

EPC General Assembly 2005 Dubrovnik, Croatia

Treasurer's Report

This report will cover audited accounts for 2003 and 2004, a revised budget for 2005, budget proposals for 2006 and 2007, and recommendations for General Assembly approval relating to membership fees and the appointment of auditors.

To this end, you should find attached hereto a copy of each of the following documents:

- Translation of Auditor's Report 2003
- Annex 1: Audited Balance Sheet as of 31/12/2003
- Annex 2: Audited Profit and Loss Account 2003
- Annex 3: Breakdown Profit and Loss Account 2003
- Comparison approved budget and actual accounts 2003
- Translation of Auditor's Report 2004
- Annex 1: Audited Balance Sheet as of 31/12/2004
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- Comparison approved budget and actual accounts 2004
- Revised budget 2005 and budget proposals 2006 & 2007

The Executive Committee recommends that membership fees remain unchanged at 300 euro, and that the current auditors (TRB) should be reappointed for the next two years.

Jürg Weber, 14th May 2005